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EXTRAORDINARY

PART II—Section 3—Sub-section (ii)

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NEW DELHI SATURDAY, JUNE 29, 1963/ASADHA 8, 1885

MINISTRY OF HOME AFFAIRS

NOTIFICATION

New Delhi, the 29th June 1963

S.O. 1803.—Whereas the Central Government has sanctioned the proposal of the New Delhi Municipal Committee to levy a duty in the form of a surcharge on the duty imposed by the Indian Stamp Act, 1899, as in force for the time being in the Union territory of Delhi, on every instrument of the description specified in the Schedule below at the rate of four per cent on the amount specified in that Schedule against such instrument;

Now, therefore, in exercise of the powers conferred by sub-section (10) of section 62 of the Punjab Municipal Act, 1911 as in force in New Delhi, the Central Government hereby notifies the imposition by the New Delhi Municipal Committee of the said duty at the rate aforesaid in the area within the jurisdiction of that Committee and specifies the 1st day of October, 1963, as the date on which the said duty shall come into force.

SCHEDULE

Description of Instrument (1)	Amount on which should be levied (2)
(i) Sale of immovable property.	The amount or value of the consideration for the sale, as set forth in the instrument.
(ii) Exchange of immovable property.	The value of the property of the greater value, as set forth in the instrument.
(iii) Gift of immovable property.	The value of the property as set forth in the instrument.
(iv) Mortgage with possession of immovable property.	The amount secured by the mortgage as set forth in the instrument.
(v) Lease in perpetuity of immovable property.	The amount equal to one-sixth of the whole amount or value of the rent which would be paid or delivered in respect of the first fifty years of the lease as set forth in the instrument.

[No. 20/2/62-Delhi-II.]

HARI SHARMA, Addl. Secy.

